

TGAN

transphorm

Leading the GaN Revolution

Fiscal Q2'23 Investor Update

November 9th, 2022 | NASDAQ: TGAN

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Key Investment Highlights

GaN Power Semiconductor Pioneer and Leader

Disruptive Technology

GaN Enables Next Generation Power Conversion Solutions – 99% Efficiency¹, 50% More Compact/Lightweight, Lower System Cost

Large Market Opportunity

Transphorm's GaN Solutions will Enable the Future of Electric Vehicles and Fast-charging for 5G – Contributing to GaN TAM growing to \$6B² in 2026

Validation From Blue Chip Partners and Customers

Including KKR, SAS, Nexperia, Yaskawa, Marelli, Microchip, Diodes and the U.S. DoD(Navy), DOE



Ramping Commercially with Strong Manufacturing Base

Technology and Product Development completed, Integrated Manufacturing, \$24.1M FY-22 Revenues, Target >50% LT CAGR

Best-In-Class Differentiated GaN Technology + Industry's Strongest IP Position

IP Portfolio Appraised in Excess of \$200M³
Leader in Quality + Reliability, > 80 Billion Field hours, Silicon-like Reliability⁴
TGAN FET: Higher performance, easy interface, multiple packages

Team Led by World-Renowned GaN Experts

Proven Leadership, 18 PhDs and Over 300 Years of GaN Expertise, Recent expansion with Industry leaders

One Core Platform, Crossing the Power Spectrum

Targeting \$3B Power Market Opportunity in 2023, Upside from EV Powertrain 2025+

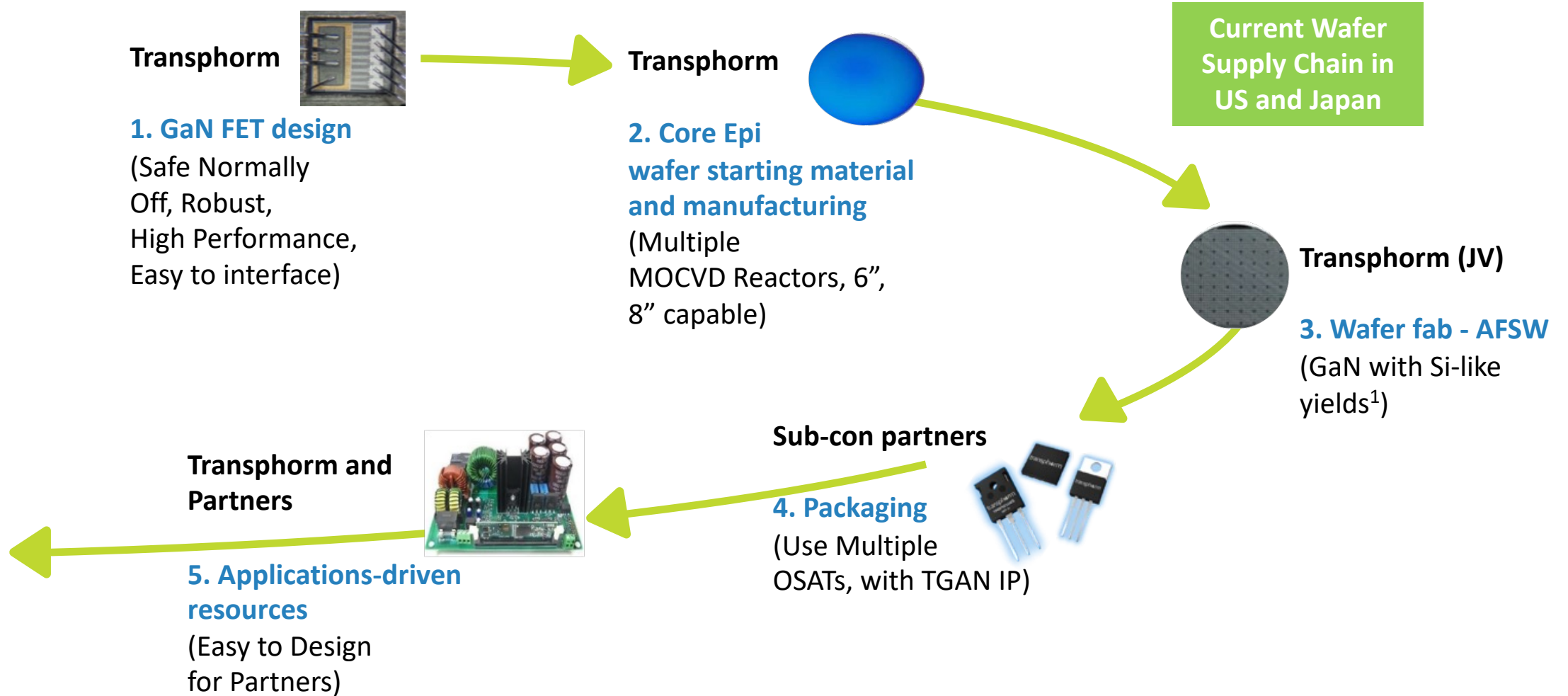


End Customers in Production with TPH GaN– 45W to 4 kW

- Fast charging
- Lower thermals/ smaller form factor
- Lower system cost
- Proven ability to double available power in standardized server/5G telecom form factors
- Enable Titanium-class efficiency EU requirement
- Reduces size/weight of systems
- More efficient charging for battery/battery-powered equipment and vehicles
- 2W-3W-4W: Reduces size/weight of on-board chargers, converters and inverters
- Longer distance per charge

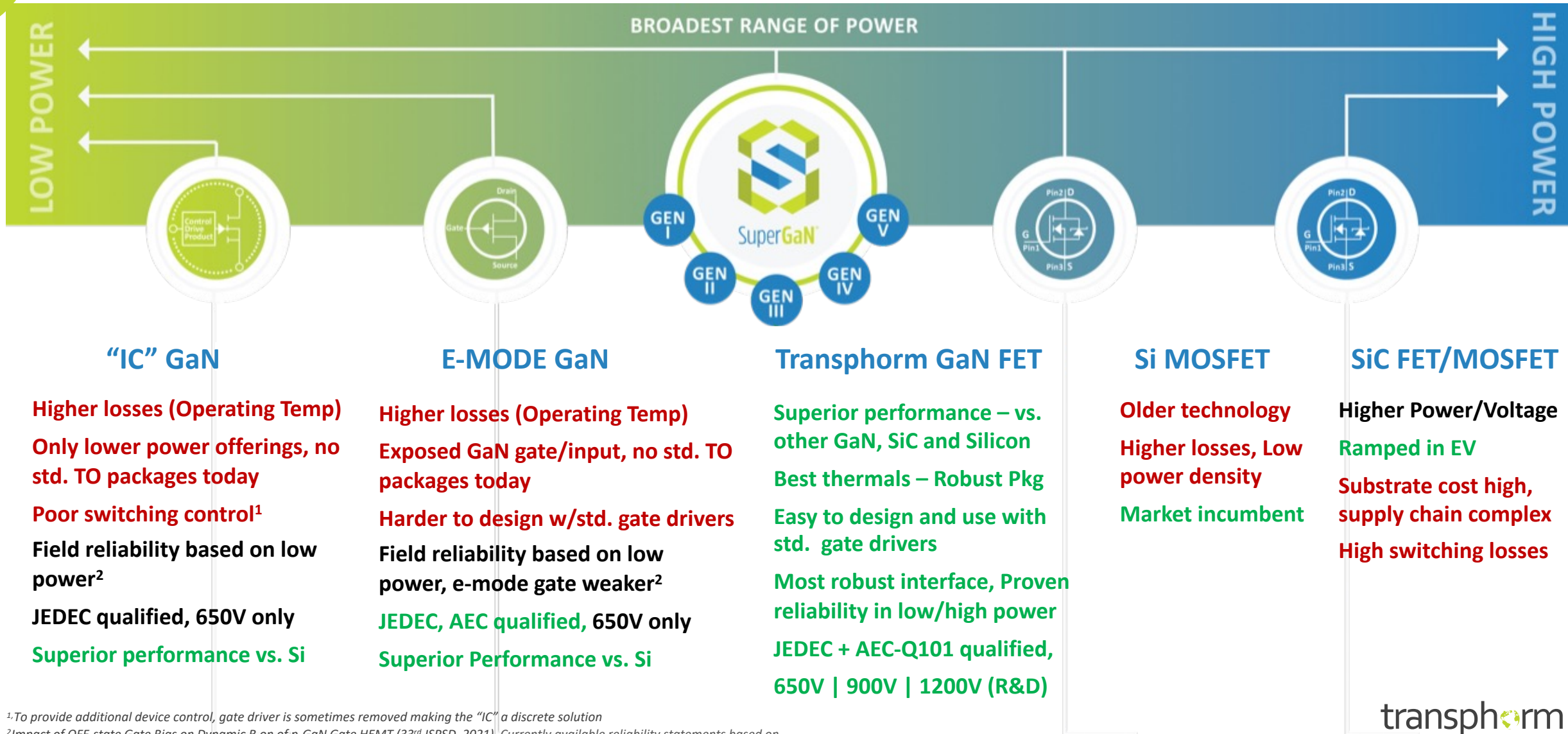
TGAN Owns GaN Wafer Production Supply Chain

Asset-Light, Vertically Integrated Manufacturing Driving Innovation



1) P. Parikh et. al., GaN Power Commercialization with Highest Quality-Highest Reliability 650V HEMTs- Requirements, Successes and Challenges, 2018 IEEE International Electron Devices Meeting (IEDM), Dec 2018

Competitive Landscape – TGAN FET, vs. Other GaN, SiC, Si



“IC” GaN

- Higher losses (Operating Temp)
- Only lower power offerings, no std. TO packages today
- Poor switching control¹
- Field reliability based on low power²
- JEDEC qualified, 650V only
- Superior performance vs. Si

E-MODE GaN

- Higher losses (Operating Temp)
- Exposed GaN gate/input, no std. TO packages today
- Harder to design w/std. gate drivers
- Field reliability based on low power, e-mode gate weaker²
- JEDEC, AEC qualified, 650V only
- Superior Performance vs. Si

Transphorm GaN FET

- Superior performance – vs. other GaN, SiC and Silicon
- Best thermals – Robust Pkg
- Easy to design and use with std. gate drivers
- Most robust interface, Proven reliability in low/high power
- JEDEC + AEC-Q101 qualified, 650V | 900V | 1200V (R&D)

Si MOSFET

- Older technology
- Higher losses, Low power density
- Market incumbent

SiC FET/MOSFET

- Higher Power/Voltage
- Ramped in EV
- Substrate cost high, supply chain complex
- High switching losses

¹To provide additional device control, gate driver is sometimes removed making the “IC” a discrete solution
²Impact of OFF-state Gate Bias on Dynamic R_{on} of p-GaN Gate HEMT (33rd ISPSD, 2021), Currently available reliability statements based on lower power consumer applications for which failures are not typically reported.

TGAN FET: Higher Range, Reliability & Performance Spanning Low to High Power

Why Transphorm GaN FETs Win

- **Easy to use and drive (standard Si-like interface)**
 - “e-mode” input interface is weaker – hard to operate in widely used *TO Packages* for higher power
 - **1 GaN FET = 2 e-mode GaN** (mid-higher power)
- **Superior Dynamic performance => Efficiency**
 - Higher performance, from smaller GaN die (vs. e-mode)
 - **30-50% effective on-resistance (loss) benefit at operating Temperatures**
- **Proven reliability & manufacturing for scaled device**
 - **45W – 10 kW capable** single GaN device in production
 - AEC qualified
- **Higher power => higher energy and emissions impact,**
 - Blockchain: 120 TWH, **TGAN’s 1% efficiency gain** => 1TWH + > 125 lbs of CO₂ emissions / TGAN Device²

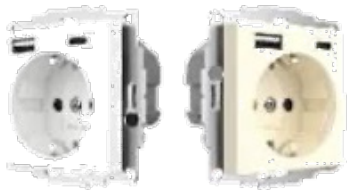
| In Production ¹ | | | |
|---------------------------------|--------------------|---------|-----------------------|
| Markets | GaN e-mode or “IC” | GaN FET | Power Range TGAN Wins |
| Adapters | ✓ | ✓ | 30-250W |
| Datacenters | ✗ | ✓ | 800-3200W |
| Gaming (Desktop) | ✗ | ✓ | 1600W |
| Blockchain | ✗ | ✓ | 1600-3600W |
| Industrial, Renewable (≥ 500 W) | ✗ | ✓ | 500-3000W |
| Aerospace | ✗ | ✓ | 420-1200W |

1. Based on our best knowledge of released products, press release and in volume production with customers’ systems
2. Based on existing rectifiers with 92% efficiency | Source: EPA estimated one kWh produces 1.52 pounds of carbon dioxide (excl. line-losses).

Customers Select Transphorm GaN – Adapters & Chargers (70+ design-ins)

30-45W Class

Wall plug – high efficiency, compact (35 W)



Compact 30 W Power Bar



60-70W Class

New Ultra slim, light weight (65 W)



65 W 2C-1A)



New, With Display (67 W)



Compact USB-C (65 W)



Compact Power Bar, 65 W 1A-1C



65 W 2C-1A (Phihong)



90-140W Class

Quick Charge-5, USB C PD (100 W)



Compact 100 W 2C-1A



New 100 W 2A-2C



120 W 2C-2A-Axial



150-250W Class

Notebook – small size, 200 kHz (160 W)



Multi out 150 W (2C-1A)



Ultra compact 240 W



Customers Select Transphorm GaN – High Power (45+ design-ins)

Efficient, Reliable, Highest Performance, East of Drivability and Designability



“The Corsair AX1600i is the **best PSU** that money can buy today, period.”

tom's**HARDWARE**



GaN benefit of low switching loss, 1st gaming psu with GaN in ASUS

Gaming



“Transphorm’s GaN in a totem-pole PFC configuration proved the **most reliable, highest performing** solution possible today,”

Server/Computing



3 kVA UPS

>93% efficient

Smallest (2U->1U) powerful 3kVA UPS – Today, Super Gan® is the Only Technology that Can Enable this Solution”

Energy/Renewable

“Based largely on the power semiconductors’ proven quality and reliability as well as the team’s reputation for **successful collaboration,**”



Industrial

“We’re expanding the reach of **medical care,** and Transphorm’s GaN is helping us do it”



Medical

“proved to be better suited for the higher power ranges while offering the higher field reliability compared to alternatives”



3.6 kW

Blockchain

transphorm

NASDAQ: TGAN

GaN Enables Future of Next-Gen Electric Vehicles: 2W/3W/4W

EV challenges for existing Silicon-based solutions

Lower Watts / Cubic Inch



Power Loss



Heat Constraints



Limited Driving Distance



Higher Cost & Power Demand



**Transphorm Gen IV
650V 35mΩ GaN FET**

- Automotive qualified (AEC) today

- Charger / Converter / Inverters for EVs
- Earlier penetration into 2W-3W EVs (CY2023)
- Staying ahead: R&D for 1200V¹ with GaN for higher battery voltage EVs (taking on SiC higher Voltage FETs)

Faster Charging & Increased Range w/ GaN

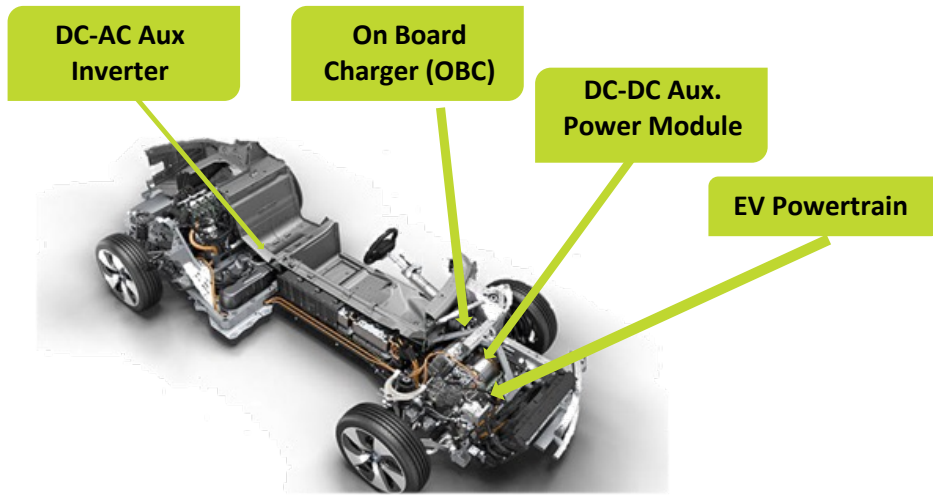
Future of EV with GaN-based solutions

GaN-enabled Power Solution Benefits¹:

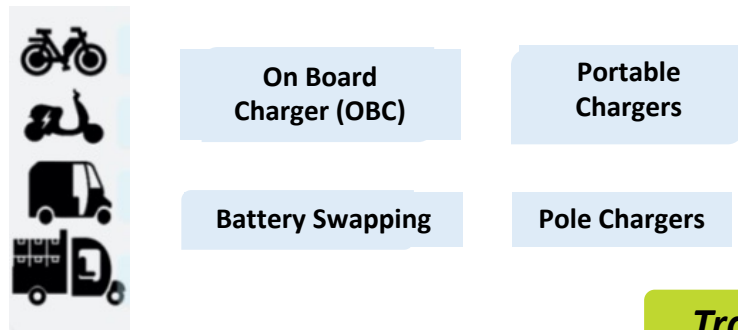
- ⊕ 2x More Watts / Cubic Inch, Faster Charging
- ⊕ Less Power Loss (~20%)
- ⊕ Reduced Size (~50%)
- ⊕ Increased Range

Accelerating Opportunity for GaN Enabled Power in EV

1. GaN Opportunities in EV, 4W

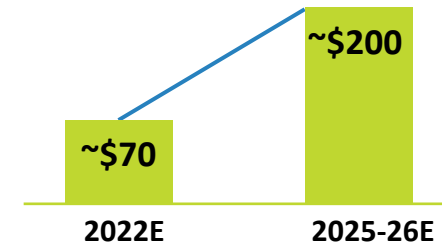


2. GaN Opportunities in EV, 2W, 3W



Transphorm GaN AEC-Q101 (Auto) Qualified NOW

1. Addressable GaN \$ Content/EV, 4W²

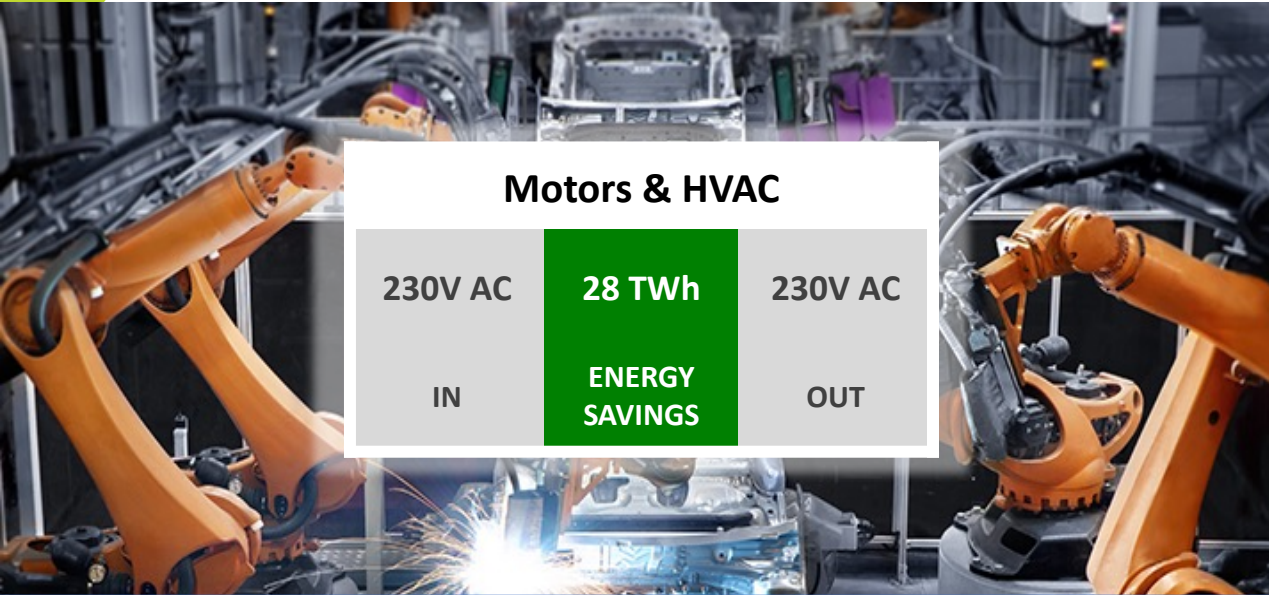


- Well-positioned for automotive opportunity with leading products, strategic partners
- EV Adoption increasing to 32 million (44 million -hyper adoption) vehicles by 2030¹

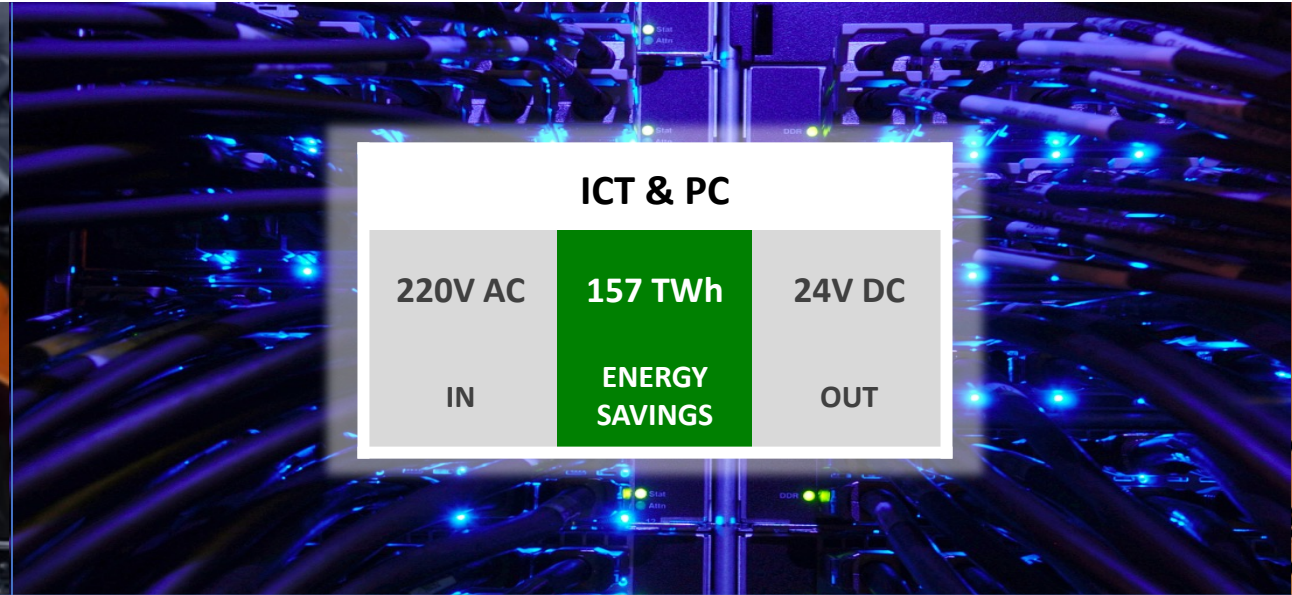
2. EV 2W, 3W Market

- TGAN FET already proven in battery-swapping
- Potential to address 75 Million 2W/3W WW (Asia dominated)³, \$8-10/vehicle

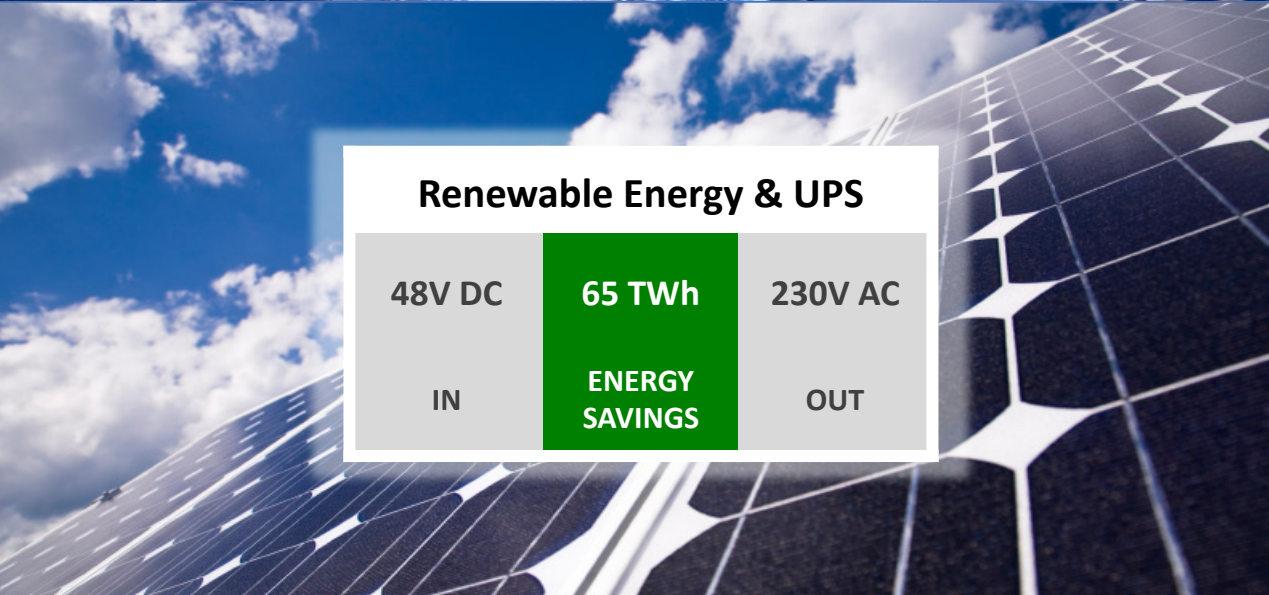
US Energy Savings Over Next Two Decades (2041)



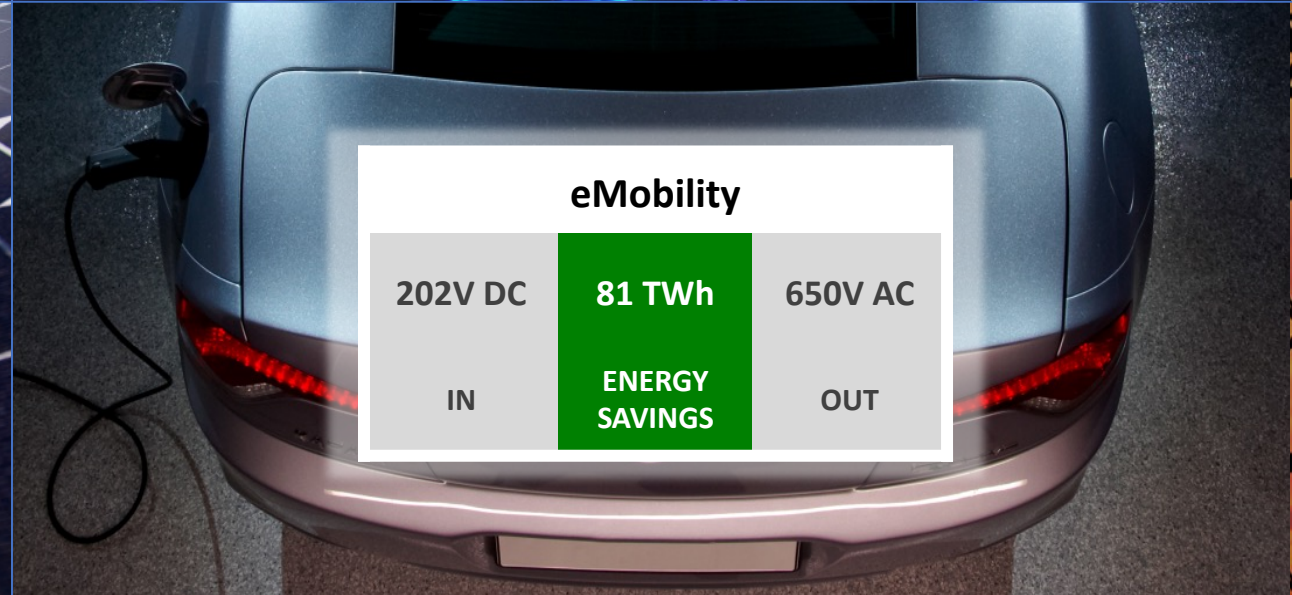
| Motors & HVAC | | |
|---------------|----------------|---------|
| 230V AC | 28 TWh | 230V AC |
| IN | ENERGY SAVINGS | OUT |



| ICT & PC | | |
|----------|----------------|--------|
| 220V AC | 157 TWh | 24V DC |
| IN | ENERGY SAVINGS | OUT |



| Renewable Energy & UPS | | |
|------------------------|----------------|---------|
| 48V DC | 65 TWh | 230V AC |
| IN | ENERGY SAVINGS | OUT |



| eMobility | | |
|-----------|----------------|---------|
| 202V DC | 81 TWh | 650V AC |
| IN | ENERGY SAVINGS | OUT |

Key Business Focus – Scaling Product Revenue

1) Capacity & Supply Chain, 2) High Power Leadership / Low Power expansion, 3) Superior new Products

| Key focus area | Achieved | Comments / Upcoming |
|--|--|--|
| 1. Revenue/Products | <ul style="list-style-type: none"> ✓ \$3.2M Products (Total \$3.7M) | <ul style="list-style-type: none"> • Beat recent estimates • Aggressively pursue new demand to counter macro headwinds (several senior Sales/Marketing team added) |
| 2. Adapters/Chargers: Design-ins, Production, Solutions (45W – 250W) | <ul style="list-style-type: none"> ✓ Design-Ins: 70+ (10+ new) ✓ In Production: 25 (3 new) ✓ Solutions/Ref designs: >12 | <ul style="list-style-type: none"> • New design win at Tier 1 Laptop • Continued POs at major Tier 1s won (Laptop, E-retailer), now shipping to a WW Top 3 Laptop manufacturer • Easy to use, no added driver, Small die vs. e-mode |
| 3. High power: Design-Ins, Production, Ref. Designs (300W-4kW) | <ul style="list-style-type: none"> ✓ Design-Ins: 45+ (10+ new) ✓ In Production: 20+ (5 new) ✓ Eval kits/Ref designs: >8 (1-4kW) | <ul style="list-style-type: none"> • 65% of revenue High Power • Execution on >500K units PO for 3kW+ • Expand, Penetrate new segments, Lead |
| 4. Product SKUs and Qualification | <ul style="list-style-type: none"> ✓ Total: 17 (AEC qualified: 3) ✓ New - sampling Industry pin-pin PQFN packages complementing Performance PQFN Packages | <ul style="list-style-type: none"> • Broadest offering (650/900V), • Compact surface-mount & thermally robust TOs • Continuing: Gen5 AEC qualification |
| 5. Capacity Proof Points | <ul style="list-style-type: none"> ✓ Improved Japan Epi-wafer capacity ✓ Completed acquisition of multiple new reactors ✓ Packaging capacity in place (only in industry for PQFN through TO packages) | <ul style="list-style-type: none"> • Continued emphasis on supply chain management • Epi Reactors – Bring existing capacity online (FY23) and new reactors online (2nd half of CY23) • Wafer Fab – Add capacity (at JV) in CY 2023 |

Key Business Update – Strategic Partnerships

Manufacturing Capacity Increase, Partnerships

- Acquired 2 more reactors (total 4 recently), online in second half CY-2023 (3 locations – CA, JP, TW)
- Global Wafers (Partner) – Execution for expansion in progress.
- AFSW Fab (Transphorm’s JV) – Managing with GaNovation (Financial-Strategic partner) and investing for CY-2023 to be ready for increasing demand



Industrial and Automotive

- Yaskawa (Industrial) – Program aligned for cost effective innovative solutions for robotic applications
 - Focus on next funding and development milestones (Dec’22)
- Nexperia (Automotive focus) – Continued epi and fab wafer supply towards long term partnership
- Automotive: Continuing design-ins with EV, for CY 2024-25, On-Board-Charger and dc-dc Converter opportunities, initial look at drive train inverter (for 2026-2027 potential)
- Executing on initiatives in EV 2-Wheeler/3-Wheeler (Asia) for faster EV (CY2023) revenue

**Transphorm’s OBC
Reference Solution in works**



Government Revenue and Epi Business

- Navy and Govt. Programs –Billing \$0.5m in FQ2’23, current program wraps up in FQ3’23, and completed submission for a follow on for next 3 years (if awarded, expect in CY Q1’23. Continue 1200V effort.
- Manufacturing Funding – Continue positioning for CHIPS act funding to expand US Epiwafer manufacturing, submissions expected in CQ1’23

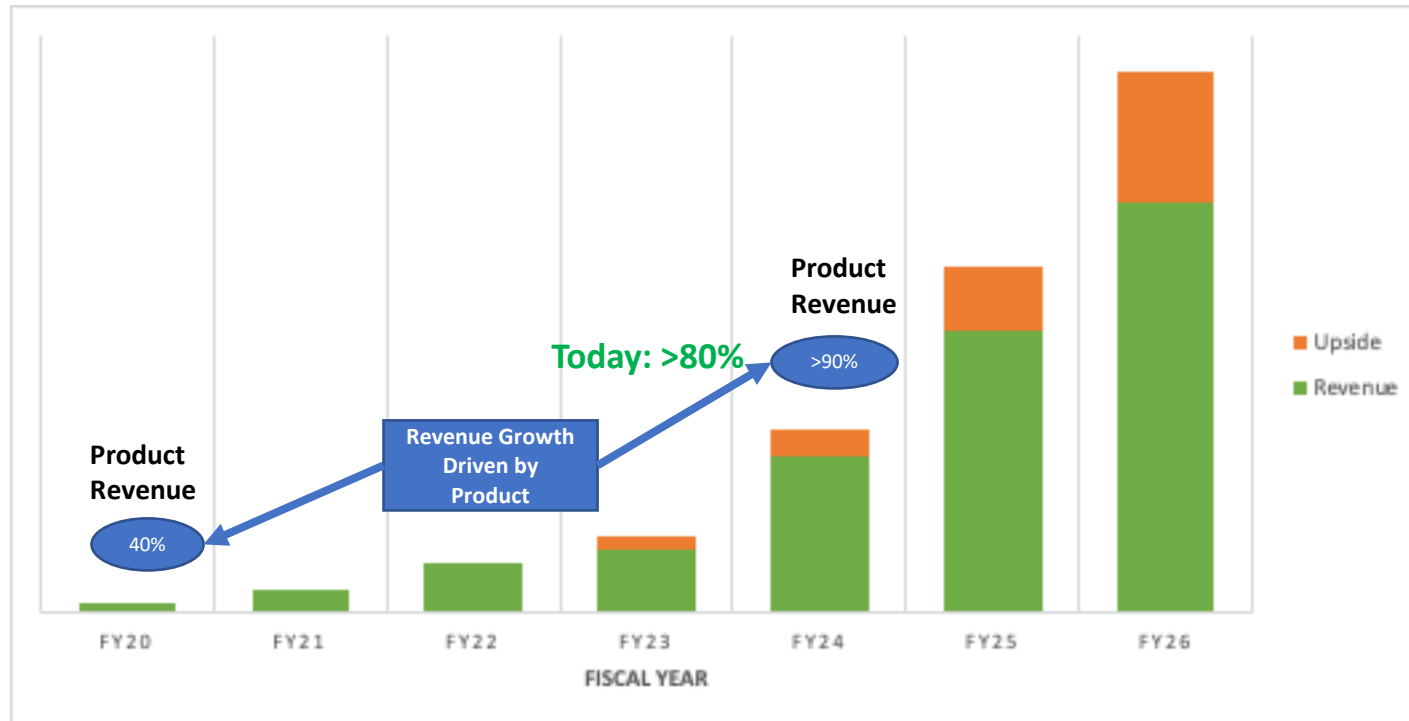


Key Financial Highlights

| | Q2 FY23 | Q1 FY23 | Commentary |
|----------------------|---------------------------------|---------------------------------|--|
| Revenue | \$3.7m (>85% Product) | \$5.2m (>85% Product) | <ul style="list-style-type: none"> • Growth resuming in Q3 • Total Revenue increased 11% from Q2'FY22 (excl Licensing) • Product revenue increased 38% from Q2 FY22 |
| Gross Margin | 12% | 21% | <ul style="list-style-type: none"> • Stable direct margins Q2 vs. Q1 • GM% - indirect costs a greater drag on margins at lower revenue base in Q2, drag will reduce as revenue increases |
| OPEX (non-GAAP) | \$5.1m | \$5.4m | <ul style="list-style-type: none"> • Reduced G&A costs • Increased Sales/Apps headcount |
| EPS (non-GAAP) | (\$0.09) | (\$0.08) | <ul style="list-style-type: none"> • Stable EPS Q to Q |
| Stockholders Equity | | \$36m | <ul style="list-style-type: none"> • \$34m cash and cash equivalents • Reduced Operational burn in Q2 |
| Operational Notables | | | <ul style="list-style-type: none"> • Solid Backlog in place to support growth • Capital expenditure to enable larger capacity |

Target Operating Model

Building a High-Growth, Product Driven Cash Generating Business



Operating Guidelines:

- Rapid top-line growth and GaN adoption across multiple end markets
- OpEx for continued development of best-in-class products and IP portfolio
- CAPEX investment for increased scale

Target Model:

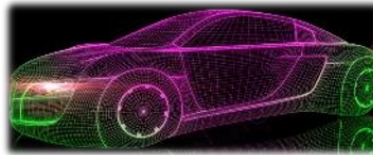
5-year CAGR range: 50%+

Gross Margin: 40%+

Operating Margin: 20%+

Free Cash Flow: 10%+

Positioned to Grow Across Multiple Segments



5G Market Adoption

Electric Vehicle (EV) Market Adoption

Adoption / Growth

Execution and Expansion

Achieve Target Model

CY 2021-2022

CY 2023

CY 2024+

- Multiple revenue streams in place
- Growing production across multiple segments
- Shipped > 1M units in December 2021
- Continued investment in growth across all aspects of the company
- Investing in capacity increases

- Broad market inflection point
- Ramping revenue across consumer, data centers and blockchain segments
- Continue to scale capacity aggressively
- Initial wins in EV 2W/3W segments
- Continued government contracts

- Continued momentum and broad market expansion
- Automotive adoption (EV 4W)
- Leader in High Power, EV, Consumer segments
- Positive cash flow generation
- Execute to target model

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Proven Leadership, 18 PhDs and Over 300 Years of GaN Expertise, Recent expansion with Industry leaders

¹ Measured TGAN >99% efficient power stages, commercial implementations

² See slide 10 on GaN TAM Analysis

³ 2021 Analysis done for GaN portfolio using Intracom Group Intellectual Property Solutions' patent valuation models based on 27 independent criteria, value consists of Transphorm's owned or exclusively licensed patents (non-exclusive patents not included)

⁴ Based on field performance, low power and high power GaN, FIT (Failure in Time) < 0.2 per Billion hours

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KCSA Strategic Communications
transphorm@kcsa.com

Income Statement

Exceeded Consensus Revenue target, Reduced OPEX

| | Three Months Ended | | | Six Months Ended | |
|--|--------------------|-------------------|-----------------|--------------------|-------------------|
| | 9/30/2022 | 6/30/2022 | 9/30/2021 | 9/30/2022 | 9/30/2021 |
| Revenue, net | \$ 3,670 | \$ 5,156 | \$ 11,303 | \$ 8,826 | \$ 14,519 |
| Cost of goods sold | 3,232 | 4,050 | 2,239 | 7,282 | 4,806 |
| Gross profit | 438 | 1,106 | 9,064 | 1,544 | 9,713 |
| | 12% | 21% | 80% | 17% | 67% |
| Operating expenses: | | | | | |
| Research and development | 1,830 | 1,740 | 1,591 | 3,570 | 3,414 |
| Sales and marketing | 1,066 | 1,083 | 825 | 2,149 | 1,512 |
| General and administrative | 3,044 | 3,317 | 2,714 | 6,361 | 5,457 |
| Total operating expenses | 5,940 | 6,140 | 5,130 | 12,080 | 10,383 |
| (Loss) income from operations | (5,502) | (5,034) | 3,934 | (10,536) | (670) |
| Interest expense | 184 | 182 | 220 | 366 | 424 |
| Loss in joint venture | 684 | 582 | 1,092 | 1,266 | 2,582 |
| Changes in fair value of promissory note | — | — | (1,629) | — | (605) |
| Other income, net | (375) | (445) | (1,729) | (820) | (1,999) |
| (Loss) income before tax expense | (5,995) | (5,353) | 5,980 | (11,348) | (1,072) |
| Tax expense | — | — | — | — | — |
| Net (loss) income | \$ (5,995) | \$ (5,353) | \$ 5,980 | \$ (11,348) | \$ (1,072) |
| Net loss per share - basic | \$ (0.10) | \$ (0.10) | \$ 0.15 | \$ (0.20) | \$ (0.03) |

Revenue of \$3.7m in Q2

- Product revenue \$3.2m
- Government \$0.5m
- Q2'FY22 included \$8m in one-time licensing revenue

Gross Margins

- 12% in Q2 (9% decrease from PQ) due to drag from indirect costs at lower Q2 vs Q1 revenue
- Direct margin of core products stable

Operating Expenses

- Lowered OPEX - primarily G&A down due to Q1 year end procedures

Non-GAAP EPS (\$0.09)

Balance Sheet

Solid Cash Position, Strong Stockholders Equity

| | September 30, 2022 | June 30, 2022 | September 30, 2021 |
|---|--------------------|------------------|--------------------|
| Assets | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 33,496 | \$ 42,613 | \$ 1,988 |
| Restricted cash | 500 | 500 | 500 |
| Accounts receivable | 1,617 | 3,203 | 1,585 |
| Inventory | 8,966 | 6,963 | 4,774 |
| Prepaid expenses and other current assets | 2,068 | 2,575 | 1,329 |
| Total current assets | 46,647 | 55,854 | 10,176 |
| Property and equipment, net | 5,328 | 2,199 | 1,761 |
| Operating lease right-of-use assets | 3,312 | 3,448 | — |
| Goodwill | 996 | 1,056 | 1,286 |
| Intangible assets, net | 469 | 543 | 765 |
| Investment in joint venture | 414 | 339 | 89 |
| Other assets | 784 | 291 | 259 |
| Total assets | \$ 57,950 | \$ 63,730 | \$ 14,336 |
| Liabilities and stockholders' equity (deficit) | | | |
| Current liabilities: | | | |
| Accounts payable and accrued expenses | \$ 4,492 | \$ 4,674 | \$ 4,047 |
| Deferred revenue | 263 | 354 | 607 |
| Accrued interest | 184 | 182 | 184 |
| Accrued payroll and benefits | 1,331 | 1,120 | 1,447 |
| Operating lease liabilities | 532 | 521 | — |
| Revolving credit facility | 12,000 | 12,000 | — |
| Promissory note | — | — | 15,597 |
| Total current liabilities | 18,802 | 18,851 | 21,882 |
| Revolving credit facility, net of current portion | — | — | 12,000 |
| Operating lease liabilities, net of current portion | 2,803 | 2,941 | — |
| Total liabilities | 21,605 | 21,792 | 33,882 |
| Total Stockholders' equity (deficit) | 36,345 | 41,938 | (19,546) |
| Total liabilities and stockholders' equity (deficit) | \$ 57,950 | \$ 63,730 | \$ 14,336 |

Notables

- Cash and cash equivalents of \$34m
- Fixed assets increased – 2 reactors, other operational tools
- Inventory increased – solid backlog remains in place
- AR lower – strong collections in the period
- ASC 842 adopted in Q1 – asset/liability now on B/Sheet
- Revolving credit facility (\$12m) – due FY24

GAAP to NON-GAAP Reconciliation

| | Three Months Ended | | | Six Months Ended | |
|---|--------------------|-------------------|-----------------|--------------------|-------------------|
| | 9/30/2022 | 6/30/2022 | 9/30/2021 | 9/30/2022 | 9/30/2021 |
| GAAP net (loss) income | \$ (5,995) | \$ (5,353) | \$ 5,980 | \$ (11,348) | \$ (1,072) |
| Adjustments: | | | | | |
| Stock-based compensation | 636 | 582 | 511 | 1,218 | 1,008 |
| Depreciation | 165 | 152 | 134 | 317 | 257 |
| Amortization | 74 | 74 | 74 | 148 | 148 |
| Changes in fair value of promissory note | — | — | (1,629) | — | (605) |
| Other income | — | — | (1,455) | — | (1,455) |
| Total adjustments to GAAP net (loss) income | 875 | 808 | (2,365) | 1,683 | (647) |
| Non-GAAP net (loss) income | \$ (5,120) | \$ (4,545) | \$ 3,615 | \$ (9,665) | \$ (1,719) |
| GAAP net (loss) income per share - basic | \$ (0.10) | \$ (0.10) | \$ 0.15 | \$ (0.20) | \$ (0.03) |
| Adjustment | 0.01 | 0.02 | (0.06) | 0.03 | (0.01) |
| Non-GAAP net (loss) income per share - basic | \$ (0.09) | \$ (0.08) | \$ 0.09 | \$ (0.17) | \$ (0.04) |
| GAAP net (loss) income per share - diluted | \$ (0.10) | \$ (0.10) | \$ 0.14 | \$ (0.20) | \$ (0.03) |
| Adjustment | 0.01 | 0.02 | (0.05) | 0.03 | (0.01) |
| Non-GAAP net (loss) income per share - diluted | \$ (0.09) | \$ (0.08) | \$ 0.09 | \$ (0.17) | \$ (0.04) |
| | | | | | |
| | Three Months Ended | | | Six Months Ended | |
| | 9/30/2022 | 6/30/2022 | 9/30/2021 | 9/30/2022 | 9/30/2021 |
| GAAP operating expenses | \$ 5,940 | \$ 6,140 | \$ 5,130 | \$ 12,080 | \$ 10,383 |
| Adjustments: | | | | | |
| Stock-based compensation | 583 | 543 | 472 | 1,126 | 942 |
| Depreciation | 165 | 152 | 134 | 317 | 257 |
| Amortization | 74 | 74 | 74 | 148 | 148 |
| Total adjustments to GAAP operating expenses | 822 | 769 | 680 | 1,591 | 1,347 |
| Non-GAAP operating expenses | \$ 5,118 | \$ 5,371 | \$ 4,450 | \$ 10,489 | \$ 9,036 |

Subject to completion of review procedures

Non-GAAP OPEX lower in the quarter

Government, G&A (legal/audit)

SBC increased in quarter

New options approved in Q2

Depreciation slightly higher

Ongoing CAPEX investment

Fair Value adjustments

Prior converted note with Yaskawa – non-recurring

Glossary of Terms and Abbreviations

AC – alternating current

AEC-Q101 – Automotive Electronic Council’s electronic components stress qualification standard

AFSW – Aizu Fujitsu Semiconductor Wafer Solution Limited, our joint venture wafer fabrication facility located in Aizu Wakamatsu, Japan

BJT – bipolar junction transistor, a semiconductor device

Bus voltage – voltage into, out of or within connections of a power electronic system

CMOS – complementary MOS (metal oxide semiconductor), widely used semiconductor transistor architecture

D2Pak – a surface mountable version of the TO220 package

DC – direct current

Die/Chip – an individual semiconductor device on the wafer, prior to packaging

EAR – Export Administration Regulation

Epi/Epiwafer/Epimaterials – GaN device layers grown on a substrate, from which active GaN-based devices are subsequently manufactured in a wafer fabrication facility

Fab – fabrication, generally referring to a semiconductor wafer fabrication facility

FET – field effect transistor, a type of switching transistor

Figure of Merit - a quantity used to characterize the performance of a device, system or method, relative to its alternatives

FIT – failure in time, referring to the expected number of device failures per billion hours of operation

GaN – gallium nitride

HEMT – high electron mobility transistor, a type of switching transistor with superior electronic properties

IGBT – insulated-gate bipolar transistor, a three-terminal power semiconductor device primarily used as an electronic switch

JEDEC – Joint Electron Device Engineering Council, an independent semiconductor engineering trade organization and standardization body that represents all areas of the electronics industry

LIDAR – light detection and ranging, a remote sensing method that uses light in the form of a pulsed laser to measure distance

Lossy – in the context of switching devices, subject to loss of power due to switching inefficiencies and other factors

MOCVD – metal organic chemical vapor deposition, a technique for layering GaN layers onto substrates such as a silicon substrate and making the starting GaN semiconductor material (i.e., an epiwafer)

Moore’s law – the observation that the number of transistors in a dense integrated circuit doubles about every two years

MOSFET – metal-oxide-semiconductor field-effect transistor, a type of transistor

Normally Off – default position is off

Power converters / Inverters – electronic systems used to convert electricity from AC to DC (such as a charger), DC-AC (such as an inverter) or in some cases AC-AC or DC-DC within the systems converting from one voltage level to another

PQFN – power quad flat no lead package, a compact surface mountable package used in power semiconductors

RF – radio frequency

SCR – silicon controlled rectifier, an early semiconductor switching device

Si – silicon

SiC – silicon carbide

TO – transistor outline leaded packages commonly used in power semiconductors (such as TO220, TO247)